### TOWN OF MOSSBANK

# **BYLAW NO. 11/24**

#### A BYLAW TO PROVIDE FOR ENTERING INTO A TAX EXEMPTION AGREEMENT WITH BRYAN AND SUSAN HOWE FOR THE PURPOSES OF ECONOMIC DEVELOPMENT

The Council of the Town of Mossbank, in the Province of Saskatchewan, enacts as follows:

- 1. That, pursuant to subsection 295(2) of *The Municipalities Act*, the Town of Mossbank is hereby authorized to enter into an agreement, attached hereto and forming a part of this bylaw as "Exhibit A", with Bryan and Susan Howe for the purposes of economic development.
- 2. The Mayor and the Administrator of the Town of Mossbank are hereby authorized to sign and execute the attached agreement identified as "Exhibit A".
- 3. This Bylaw shall come into force and take effect on the date of final passing thereof.

Mayor

[SEAL]

Administrator

Read a third time and adopted this 15<sup>th</sup> day of October, 2024.

#### Exhibit A to Bylaw No. 11/24

#### <u>A G R E E M E N T</u>

THIS AGREEMENT made in duplicate

Between: The Town of Mossbank in the Province of Saskatchewan

And: Bryan and Susan Howe of Mossbank in the Province of Saskatchewan

WITNESSETH THAT Bryan and Susan Howe are the owners of the land and/or improvements as follows:

- Lot 22 Block 24 Plan 102386235

IT IS AGREED THAT:

- 1. The taxable assessment of said property shall be exempt from taxation for the years 2024 to 2026 inclusive.
- 2. The exemption of the school portion of the property tax during said period is contingent upon approval by the taxing authority and if approval is not granted, that portion of the property tax will remain payable by the owner of said property.
- 3. This agreement shall be terminated upon the sale of the property to any other party unless the Town of Mossbank agrees in writing to the transfer of this agreement to said party.
- 4. It is agreed that this written instrument embodies the entire Agreement of the parties hereto with regard to matters dealt with herein and that no understanding or agreements, verbal or otherwise, exist between the parties except as herein expressly set out.

Dated at Mossbank, Saskatchewan This \_\_\_\_\_ day of \_\_\_\_\_, 2024

Town of Mossbank:

[Seal]

Mayor

Administrator

Bryan and Susan Howe:

Witness

Assessed Owner

Witness

Assessed Owner

## **AFFIDAVIT OF EXECUTION**

C A N A D A PROVINCE OF SASKATCHEWAN TO WIT:	I,		 of	the
		of	 ,	make
	oath and say			

- That I was personally present and did see \_\_\_\_\_\_, named in the within instrument, who is personally known to me to be the person named therein, duly sign and execute the same for the purpose named therein;
- That the same was executed at the \_\_\_\_\_\_ of \_\_\_\_\_ in the Province of Saskatchewan, on the \_\_\_\_\_ day of \_\_\_\_\_\_, 20\_\_\_\_, and that I am a subscribing witness thereto;
- 3. That I know the said \_\_\_\_\_\_ and he/she is in my belief the full age of eighteen years

SWORN before me at the \_\_\_\_\_ of \_\_\_\_\_ in the Province of Saskatchewan, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

A Commissioner for Oaths in and for Saskatchewan My appointment expires \_\_\_\_\_