

TOWN OF MOSSBANK

BYLAW NO. 04/24

A BYLAW TO PROVIDE FOR ENTERING INTO A TAX EXEMPTION
AGREEMENT WITH THE FURROWS AND FAITH RETIREMENT CO-
OPERATIVE LTD. FOR THE PURPOSES OF ECONOMIC DEVELOPMENT

The Council of the Town of Mossbank, in the Province of Saskatchewan, enacts
as follows:

- 1. That, pursuant to subsection 295(2) of *The Municipalities Act*, the Town of Mossbank is hereby authorized to enter into an agreement, attached hereto and forming a part of this bylaw as “Exhibit A”, with the Furrows and Faith Retirement Co-operative Ltd. for the purposes of economic development.
- 2. The Mayor and the Administrator of the Town of Mossbank are hereby authorized to sign and execute the attached agreement identified as “Exhibit A”.
- 3. Bylaw No. 04/23 is hereby repealed.
- 4. This Bylaw shall come into force and take effect on the date of final passing thereof.

[SEAL]

Mayor

Administrator

Read a third time and adopted
this 20th day of February, 2024.

Exhibit A to Bylaw No. 04/24

AGREEMENT

THIS AGREEMENT made in duplicate

Between: The Town of Mossbank in the Province of Saskatchewan

And: Furrows and Faith Retirement Co-operative Ltd. of Mossbank in the
Province of Saskatchewan

WITNESSETH THAT Furrows and Faith Retirement Co-operative Ltd. is the owner of
the land and/or improvements as follows:

- Lot 4 Block 7 Plan AG895
- Lot 5 Block 7 Plan AG895
- Lot 6 Block 7 Plan AG895
- Lot 7 Block 7 Plan AG895
- Lot 8 Block 7 Plan AG895
- Lot 22 Block 7 Plan AG895

IT IS AGREED THAT:

1. The taxable assessment of said property shall be exempt from taxation for the year 2024.
2. The owner hereby agrees to maintain operations as an establishment providing supervised care to its residents and a change in use or discontinuation of active operations may result in the cancellation of this agreement at the sole discretion of the Town of Mossbank.
3. The exemption of the school portion of the property tax during said period is contingent upon approval by the taxing authority and if approval is not granted, that portion of the property tax will remain payable by the owner of said property.
4. This agreement shall be terminated upon the sale of the property to any other party unless the Town of Mossbank agrees in writing to the transfer of this agreement to said party.
5. It is agreed that this written instrument embodies the entire Agreement of the parties hereto with regard to matters dealt with herein and that no understanding or agreements, verbal or otherwise, exist between the parties except as herein expressly set out.

Dated at Mossbank, Saskatchewan
this ____ day of _____, _____

Town of Mossbank:

[Seal]

Mayor

Administrator

Furrows and Faith Retirement Co-operative Ltd.:

Witness

Assessed Owner

AFFIDAVIT OF EXECUTION

C A N A D A
PROVINCE OF SASKATCHEWAN
TO WIT:

I, _____, of the
_____ of _____, make
oath and say

1. That I was personally present and did see _____, named in the
within instrument, who is personally known to me to be the person named therein,
duly sign and execute the same for the purpose named therein;
2. That the same was executed at the _____ of _____ in
the Province of Saskatchewan, on the ____ day of _____, 20____, and that
I am a subscribing witness thereto;
3. That I know the said _____ and he/she is in my belief the
full age of eighteen years

SWORN before me at the _____ of
_____ in the Province of Saskatchewan,
this ____ day of _____, 20____

A Commissioner for Oaths in and for Saskatchewan
My appointment expires _____